

Form 1120S

## U.S. Income Tax Return for an S Corporation

OMB No. 1545-0130

2005

Department of the Treasury  
Internal Revenue Service► Do not file this form unless the corporation has filed Form 2553  
to elect to be an S corporation.  
► See separate instructions.

For calendar year 2005, or tax year beginning

, and ending

A Effective date of S election  04/04/1994	Name  US MOBILCOMM, INC.	C Employer identification number  23-2767067
B Business code number (see instructions)  513000	Number, street, and room or suite no. (If a P.O. box, see instructions.)  805 BRYN MAWR AVE	D Date incorporated  04/04/1994
	City or town, state, and ZIP code  NEWTOWN SQUARE, PA 19073-4330	E Total assets (see instructions)  \$ 10,779.

F Check applicable boxes: (1)  Initial return (2)  Final return (3)  Name change (4)  Address change (5)  Amended return

G Enter number of shareholders in the corporation at end of the tax year ► 2

Caution: Include only trade or business income and expenses on lines 1a through 21. See the instructions for more information.

Income	1a Gross receipts or sales  2 Cost of goods sold (Schedule A, line 8)  3 Gross profit. Subtract line 2 from line 1c  4 Net gain (loss) from Form 4797, Part II, line 17 (attach Form 4797)  5 Other income (loss) (attach statement)  6 Total income (loss). Add lines 3 through 5	b Less returns and allowances  c Bal ► 1c  2  3 2,401.  4  5  6 2,401.
	7 Compensation of officers  8 Salaries and wages (less employment credits)  9 Repairs and maintenance  10 Bad debts  11 Rents  12 Taxes and licenses  13 Interest  14 a Depreciation (attach Form 4562) b Depreciation claimed on Schedule A and elsewhere on return c Subtract line 14b from line 14a  15 Depletion (Do not deduct oil and gas depletion.)  16 Advertising  17 Pension, profit-sharing, etc. plans  18 Employee benefit programs  19 Other deductions (attach statement)  20 Total deductions. Add the amounts shown in the far right column for lines 7 through 19  21 Ordinary business income (loss). Subtract line 20 from line 6	157.  14a 157. 14b  14c 157. 15 16 17 18 19 4,148. 20 4,624. 21 -2,223.
	22 Tax: a Excess net passive income tax (attach statement) b Tax from Schedule D (Form 1120S) c Add lines 22a and 22b (see the instructions for additional taxes)	22a 22b 22c
	23 Payments: a 2005 estimated tax payments and amount applied from 2004 return b Tax deposited with Form 7004 c Credit for Federal tax paid on fuels (attach Form 4136) d Add lines 23a through 23c	23a 23b 23c 23d
	24 Estimated tax penalty (see instructions). Check if Form 2220 is attached	► <input type="checkbox"/>
	25 Tax due. If line 23d is smaller than the total of lines 22c and 24, enter amount owed	25
	26 Overpayment. If line 23d is larger than the total of lines 22c and 24, enter amount overpaid	26
	27 Enter amount of line 26 you want: Credited to 2006 estimated tax ►	Refunded ► 27

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Sign  
Here ►

Signature of officer

Date

Title

May the IRS discuss this return with the preparer shown below (see instructions)?  Yes  No

Paid Preparer's signature Preparer's Firm's name (or yours Use Only if self-employed, address, and ZIP code AMBLER, PA 19002-5247	Date	Check if self-employed <input checked="" type="checkbox"/> X	Preparer's SSN or PTIN P00185980
		EIN	
			Phone no. 215-628-1991

For Privacy Act and Paperwork Reduction Act Notice, see the separate instructions.

Form 1120S (2005)

US MOBILCOMM, INC.

23-2767067

Page 2

Form 1120S (2005)

**Schedule A Cost of Goods Sold (see instructions)**

1	Inventory at beginning of year . . . . .	1
2	Purchases . . . . .	2
3	Cost of labor . . . . .	3
4	Additional section 263A costs (attach statement) . . . . .	4
5	Other costs (attach statement) . . . . .	5
6	<b>Total.</b> Add lines 1 through 5 . . . . .	6
7	Inventory at end of year . . . . .	7
8	<b>Cost of goods sold.</b> Subtract line 7 from line 6. Enter here and on page 1, line 2 . . . . .	8

9a Check all methods used for valuing closing inventory: (i)  Cost as described in Regulations section 1.471-3(ii)  Lower of cost or market as described in Regulations section 1.471-4(iii)  Other (specify method used and attach explanation) ►

b Check if there was a writedown of subnormal goods as described in Regulations section 1.471-2(c) . . . . . ►

c Check if the LIFO inventory method was adopted this tax year for any goods (if checked, attach Form 970) . . . . . ►

d If the LIFO inventory method was used for this tax year, enter percentage (or amounts) of closing inventory computed under LIFO . . . . . 9d

e If property is produced or acquired for resale, do the rules of Section 263A apply to the corporation? . . . . .

f Was there any change in determining quantities, cost, or valuations between opening and closing inventory? . . . . .

If "Yes," attach explanation.

**Schedule B Other Information (see instructions)**

		Yes	No
1	Check method of accounting: (a) <input checked="" type="checkbox"/> Cash (b) <input type="checkbox"/> Accrual (c) <input type="checkbox"/> Other (specify) ►		
2	See the instructions and enter the: (a) Business activity ► TWO WAY RADIO (b) Product or service ► SERVICE		
3	At the end of the tax year, did the corporation own, directly or indirectly, 50% or more of the voting stock of a domestic corporation? (For rules of attribution, see section 267(c).) If "Yes," attach a statement showing: (a) name, address, and employer identification number and (b) percentage owned . . . . .		X
4	Was the corporation a member of a controlled group subject to the provisions of section 1561? . . . . .		X
5	Has this corporation filed, or is it required to file, a return under section 6111 to provide information on any reportable transaction? . . . . .		X
6	Check this box if the corporation issued publicly offered debt instruments with original issue discount . . . . . ►		
	If checked, the corporation may have to file Form 8281, Information Return for Publicly Offered Original Issue Discount Instruments.		
7	If the corporation: (a) was a C corporation before it elected to be an S corporation or the corporation acquired an asset with a basis determined by reference to its basis (or the basis of any other property) in the hands of a C corporation and (b) has net unrealized built-in gain (defined in section 1374(d)(1)) in excess of the net recognized built-in gain from prior years, enter the net unrealized built-in gain reduced by net recognized built-in gain from prior years . . . . . ► \$		
8	Check this box if the corporation had accumulated earnings and profits at the close of the tax year . . . . . ►		
9	Are the corporation's total receipts (see instructions) for the tax year and its total assets at the end of the tax year less than \$250,000? If "Yes," the corporation is not required to complete Schedules L and M-1.	X	

Note: If the corporation had assets or operated a business in a foreign country or U.S. possession, it may be required to attach Schedule N (Form 1120), Foreign Operations of U.S. Corporations, to this return. See Schedule N for details.

**Schedule K Shareholders' Shares of Income, Deductions, Credits, etc.**

Income (Loss)	Shareholders' Pro Rata Share Items	Total amount	
		1	2
1	Ordinary business income (loss) (page 1, line 21) . . . . .	1	-2,223.
2	Net rental real estate income (loss) (attach Form 8825) . . . . .	2	
3a	Other gross rental income (loss) . . . . .	3a	
b	Expenses from other rental activities (attach statement) . . . . .	3b	
c	Other net rental income (loss). Subtract line 3b from line 3a . . . . .	3c	
4	Interest income . . . . .	4	
5	Dividends: a Ordinary dividends . . . . .	5a	
b	Qualified dividends . . . . .	5b	
6	Royalties . . . . .	6	
7	Net short-term capital gain (loss) (attach Schedule D (Form 1120S)) . . . . .	7	
8a	Net long-term capital gain (loss) (attach Schedule D (Form 1120S)) . . . . .	8a	
b	Collectibles (28%) gain (loss) . . . . .	8b	
c	Unrecaptured section 1250 gain (attach statement) . . . . .	8c	
9	Net section 1231 gain (loss) (attach Form 4797) . . . . .	9	
10	Other income (loss) (see instructions) . . . . . Type ►	10	

US MOBILCOMM, INC.

23-2767067

Page 3

Form 1120S (2005)

		Shareholders' Pro Rata Share Items (continued)	Total amount
Deductions	11	Section 179 deduction (attach Form 4562) . . . . .	11
	12a	Contributions . . . . .	12a
	b	Investment interest expense . . . . .	12b
	c	Section 59(e)(2) expenditures (1) Type ► . . . . . (2) Amount ►	12c(2)
Credits & Credit Recapture	d	Other deductions (see instructions) . . . Type ► . . . . .	12d
	13a	Low-income housing credit (section 42(j)(5)) . . . . .	13a
	b	Low-income housing credit (other) . . . . .	13b
	c	Qualified rehabilitation expenditures (rental real estate) (attach Form 3468) . . . . .	13c
	d	Other rental real estate credits (see instructions) . . . Type ► . . . . .	13d
	e	Other rental credits (see instructions) . . . . . Type ► . . . . .	13e
	f	Credit for alcohol used as fuel (attach Form 6478) . . . . .	13f
	g	Other credits and credit recapture (see instructions) Type ► . . . . .	13g
	Foreign Transactions	14a	Name of country or U.S. possession ► . . . . .
b		Gross income from all sources . . . . .	14c
c		Gross income sourced at shareholder level . . . . .	14d
<i>Foreign gross income sourced at corporate level:</i>			
d		Passive . . . . .	14e
e		Listed categories (attach statement) . . . . .	14f
f		General limitation . . . . .	14g
<i>Deductions allocated and apportioned at shareholder level:</i>			
g		Interest expense . . . . .	14h
h		Other . . . . .	14i
<i>Deductions allocated and apportioned at corporate level to foreign source income:</i>			
i		Passive . . . . .	14j
j		Listed categories (attach statement) . . . . .	14k
k		General limitation . . . . .	14l
<i>Other information:</i>			
l	Total foreign taxes (check one): ► <input type="checkbox"/> Paid <input type="checkbox"/> Accrued . . . . .	14m	
m	Reduction in taxes available for credit (attach statement) . . . . .		
n	Other foreign tax information (attach statement) . . . . .		
Alternative Minimum Tax (AMT) Items	15a	Post-1986 depreciation adjustment . . . . .	15a
	b	Adjusted gain or loss . . . . .	15b
	c	Depletion (other than oil and gas) . . . . .	15c
	d	Oil, gas, and geothermal properties - gross income . . . . .	15d
	e	Oil, gas, and geothermal properties - deductions . . . . .	15e
	f	Other AMT items (attach statement) . . . . .	15f
Items Affecting Shareholder Basis	16a	Tax-exempt interest income . . . . .	16a
	b	Other tax-exempt income . . . . .	16b
	c	Nondeductible expenses . . . . .	16c
	d	Property distributions . . . . .	16d
	e	Repayment of loans from shareholders . . . . .	16e
Other Information	17a	Investment income . . . . .	17a
	b	Investment expenses . . . . .	17b
	c	Dividend distributions paid from accumulated earnings and profits . . . . .	17c
	d	Other items and amounts (attach statement) . . . . .	
	e	<b>Income/loss reconciliation.</b> (Required only if Schedule M-1 must be completed.) Combine the amounts on lines 1 through 10 in the far right column. From the result, subtract the sum of the amounts on lines 11 through 12d and 14l . . . . .	17e

Form 1120S (2005)

US MOBILCOMM, INC.

23-2767067

Form 1120S (2005)

Page 4

**Note:** The corporation is not required to complete Schedules L and M-1 if question 9 of Schedule B is answered "Yes."

<b>Schedule L</b>	<b>Balance Sheets per Books</b>	<b>Beginning of tax year</b>		<b>End of tax year</b>	
		<b>(a)</b>	<b>(b)</b>	<b>(c)</b>	<b>(d)</b>
<b>Assets</b>					
1 Cash . . . . .			4,616.		4,280.
2a Trade notes and accounts receivable . . . . .					
b Less allowance for bad debts . . . . .					
3 Inventories . . . . .					
4 U.S. government obligations . . . . .					
5 Tax-exempt securities . . . . .					
6 Other current assets (attach statement) . . . . .					
7 Loans to shareholders . . . . .					
8 Mortgage and real estate loans . . . . .					
9 Other investments (attach statement) . . . . .					
10a Buildings and other depreciable assets . . . . .	43,260.			43,260.	
b Less accumulated depreciation . . . . .	42,868.	392.		43,025.	235.
11a Depletable assets . . . . .					
b Less accumulated depletion . . . . .					
12 Land (net of any amortization) . . . . .					
13a Intangible assets (amortizable only) . . . . .	28,500.			28,500.	
b Less accumulated amortization . . . . .	20,469.	8,031.		22,236.	6,264.
14 Other assets (attach statement) . . . . .					
<b>15 Total assets . . . . .</b>		<b>13,039.</b>			<b>10,779.</b>
<b>Liabilities and Shareholders' Equity</b>					
16 Accounts payable . . . . .					
17 Mortgages, notes, bonds payable in less than 1 year . . . . .					
18 Other current liabilities (attach statement) . . . . .		37.			NONE
19 Loans from shareholders . . . . .					
20 Mortgages, notes, bonds payable in 1 year or more . . . . .					
21 Other liabilities (attach statement) . . . . .					
22 Capital stock . . . . .		5.			5.
23 Additional paid-in capital . . . . .		476,012.			476,012.
24 Retained earnings . . . . .		-463,015.			-465,238.
25 Adjustments to shareholders' equity (attach statement) . . . . .					
26 Less cost of treasury stock . . . . .		( )			( )
<b>27 Total liabilities and shareholders' equity . . . . .</b>		<b>13,039.</b>			<b>10,779.</b>

**Schedule M-1 Reconciliation of Income (Loss) per Books With Income (Loss) per Return**

1 Net income (loss) per books . . . . .	-2,223.	5 Income recorded on books this year not included on Schedule K, lines 1 through 10 (itemize):	
2 Income included on Schedule K, lines 1, 2, 3c, 4, 5a, 6, 7, 8a, 9, and 10, not recorded on books this year (itemize):		a Tax-exempt interest \$ _____	
3 Expenses recorded on books this year not included on Schedule K, lines 1 through 12 and 14l (itemize):		6 Deductions included on Schedule K, lines 1 through 12 and 14l, not charged against book income this year (itemize):	
a Depreciation \$ _____		a Depreciation \$ _____	
b Travel and entertainment \$ _____		7 Add lines 5 and 6 . . . . .	
4 Add lines 1 through 3 . . . . .	-2,223.	8 Income (loss) (Schedule K, line 17e). Line 4 less line 7.	-2,223.

**Schedule M-2 Analysis of Accumulated Adjustments Account, Other Adjustments Account, and Shareholders' Undistributed Taxable Income Previously Taxed (see instructions)**

	<b>(a) Accumulated adjustments account</b>	<b>(b) Other adjustments account</b>	<b>(c) Shareholders' undistributed taxable income previously taxed</b>
1 Balance at beginning of tax year . . . . .	-401,401.		
2 Ordinary income from page 1, line 21 . . . . .			
3 Other additions . . . . .			
4 Loss from page 1, line 21 . . . . .	( 2,223.)		
5 Other reductions . . . . .	( ) ( )		
6 Combine lines 1 through 5 . . . . .	-403,624.		
7 Distributions other than dividend distributions . . . . .			
8 Balance at end of tax year. Subtract line 7 from line 6 . . . . .	-403,624.		

Form **4562**

(Rev. January 2006)

Department of the Treasury  
Internal Revenue Service

Name(s) shown on return

US MOBILCOMM, INC.

Business or activity to which this form relates

**Depreciation and Amortization**  
**(Including Information on Listed Property)**

► See separate instructions.

► Attach to your tax return.

OMB No. 1545-0172

**2005**Attachment  
Sequence No. **67**

Identifying number

23-2767067

**GENERAL DEPRECIATION AND AMORTIZATION****Part I Election To Expense Certain Property Under Section 179***Note: If you have any listed property, complete Part V before you complete Part I.*

1 Maximum amount. See the instructions for a higher limit for certain businesses . . . . .	1	
2 Total cost of section 179 property placed in service (see instructions) . . . . .	2	
3 Threshold cost of section 179 property before reduction in limitation . . . . .	3	
4 Reduction in limitation. Subtract line 3 from line 2. If zero or less, enter -0- . . . . .	4	
5 Dollar limitation for tax year. Subtract line 4 from line 1. If zero or less, enter -0-. If married filing separately, see instructions . . . . .	5	

(a) Description of property	(b) Cost (business use only)	(c) Elected cost	
6			
7 Listed property. Enter the amount from line 29 . . . . .	7		
8 Total elected cost of section 179 property. Add amounts in column (c), lines 6 and 7 . . . . .	8		
9 Tentative deduction. Enter the <b>smaller</b> of line 5 or line 8 . . . . .	9		
10 Carryover of disallowed deduction from line 13 of your 2004 Form 4562 . . . . .	10		
11 Business income limitation. Enter the smaller of business income (not less than zero) or line 5 (see instructions) . . . . .	11		
12 Section 179 expense deduction. Add lines 9 and 10, but do not enter more than line 11 . . . . .	12		
13 Carryover of disallowed deduction to 2006. Add lines 9 and 10, less line 12 . . . . . ► 13			

*Note: Do not use Part II or Part III below for listed property. Instead, use Part V.***Part II Special Depreciation Allowance and Other Depreciation (Do not include listed property.) (See instructions.)**

14 Special allowance for certain aircraft, certain property with a long production period, and qualified NYL or GO Zone property (other than listed property) placed in service during the tax year (see instructions) . . . . .	14	
15 Property subject to section 168(f)(1) election . . . . .	15	
16 Other depreciation (including ACRS) . . . . .	16	

**Part III MACRS Depreciation (Do not include listed property.) (See instructions.)****Section A**

17 MACRS deductions for assets placed in service in tax years beginning before 2005 . . . . .	17	157.
18 If you are electing to group any assets placed in service during the tax year into one or more general asset accounts, check here . . . . . ► <input type="checkbox"/>		

**Section B - Assets Placed in Service During 2005 Tax Year Using the General Depreciation System**

(a) Classification of property	(b) Month and year placed in service	(c) Basis for depreciation (business/investment use only - see instructions)	(d) Recovery period	(e) Convention	(f) Method	(g) Depreciation deduction
19a 3-year property						
b 5-year property						
c 7-year property						
d 10-year property						
e 15-year property						
f 20-year property						
g 25-year property		25 yrs.			S/L	
h Residential rental property		27.5 yrs.	MM	S/L		
		27.5 yrs.	MM	S/L		
i Nonresidential real property		39 yrs.	MM	S/L		
			MM	S/L		

**Section C - Assets Placed in Service During 2005 Tax Year Using the Alternative Depreciation System**

20a Class life					S/L	
b 12-year		12 yrs.			S/L	
c 40-year		40 yrs.	MM	S/L		

**Part IV Summary (see instructions)**

21 Listed property. Enter amount from line 28 . . . . .	21	
22 Total. Add amounts from line 12, lines 14 through 17, lines 19 and 20 in column (g), and line 21. Enter here and on the appropriate lines of your return. Partnerships and S corporations - see instr. . . . .	22	157.
23 For assets shown above and placed in service during the current year, enter the portion of the basis attributable to section 263A costs . . . . .	23	

**Part V Listed Property** (Include automobiles, certain other vehicles, cellular telephones, certain computers, and property used for entertainment, recreation, or amusement.)

**Note:** For any vehicle for which you are using the standard mileage rate or deducting lease expense, complete only 24a, 24b, columns (a) through (c) of Section A, all of Section B, and Section C if applicable.

**Section A - Depreciation and Other Information (Caution: See the instructions for limits for passenger automobiles.)**

24a Do you have evidence to support the business/investment use claimed?				Yes	No	24b If "Yes," is the evidence written?			Yes	No
(a) Type of property (list vehicles first)	(b) Date placed in service	(c) Business/investment use percentage	(d) Cost or other basis	(e) Basis for depreciation (business/investment use only)	(f) Recovery period	(g) Method/Convention	(h) Depreciation deduction	(i) Elected section 179 cost		
25 Special allowance for certain aircraft, certain property with a long production period, and qualified NYL or GO Zone property placed in service during the tax year and used more than 50% in a qualified business use (see instructions) . . . . .							25			
26 Property used more than 50% in a qualified business use:										
		%								
		%								
		%								
27 Property used 50% or less in a qualified business use:										
		%				S/L -				
		%				S/L -				
		%				S/L -				
28 Add amounts in column (h), lines 25 through 27. Enter here and on line 21, page 1. . . . .							28			
29 Add amounts in column (i), line 26. Enter here and on line 7, page 1 . . . . .							29			

**Section B - Information on Use of Vehicles**

Complete this section for vehicles used by a sole proprietor, partner, or other "more than 5% owner," or related person.

If you provided vehicles to your employees, first answer the questions in Section C to see if you meet an exception to completing this section for those vehicles.

	(a) Vehicle 1	(b) Vehicle 2	(c) Vehicle 3	(d) Vehicle 4	(e) Vehicle 5	(f) Vehicle 6
30 Total business/investment miles driven during the year (do not include commuting miles) . . . . .						
31 Total commuting miles driven during the year						
32 Total other personal (noncommuting) miles driven . . . . .						
33 Total miles driven during the year. Add lines 30 through 32 . . . . .						
34 Was the vehicle available for personal use during off-duty hours? . . . . .	Yes	No	Yes	No	Yes	No
35 Was the vehicle used primarily by a more than 5% owner or related person? . . . . .						
36 Is another vehicle available for personal use? . . . . .						

**Section C - Questions for Employers Who Provide Vehicles for Use by Their Employees**

Answer these questions to determine if you meet an exception to completing Section B for vehicles used by employees who are not more than 5% owners or related persons (see instructions).

37 Do you maintain a written policy statement that prohibits all personal use of vehicles, including commuting, by your employees?		Yes	No
38 Do you maintain a written policy statement that prohibits personal use of vehicles, except commuting, by your employees? See the instructions for vehicles used by corporate officers, directors, or 1% or more owners			
39 Do you treat all use of vehicles by employees as personal use?			
40 Do you provide more than five vehicles to your employees, obtain information from your employees about the use of the vehicles, and retain the information received?			
41 Do you meet the requirements concerning qualified automobile demonstration use? (See instructions.)			
<i>Note: If your answer to 37, 38, 39, 40, or 41 is "Yes," do not complete Section B for the covered vehicles.</i>			

## Part VI Amortization

(a) Description of costs	(b) Date amortization begins	(c) Amortizable amount	(d) Code section	(e) Amortization period or percentage	(f) Amortization for this year
<b>42 Amortization of costs that begins during your 2005 tax year (see instructions):</b>					
			</td		

2005 Depreciation

**\*Assets Retired**



US MOBILCOMM, INC.

23-2767067

## FORM 1120S, PAGE 1 DETAIL

## LINE 12 - TAXES

## TAXES AND LICENSES EXCLUDING INCOME TAXES

FRANCHISE AND CAPITAL STOCK TAX	319.
TOTAL	319.

## LINE 19 - SUMMARY OF TRAVEL, MEALS AND ENTERTAINMENT

100% ALLOWABLE TRAVEL AND ENTERTAINMENT	10.
TOTAL LINE 19 - TRAVEL, MEALS AND ENTERTAINMENT	10.

## LINE 19 - OTHER DEDUCTIONS

AMORTIZATION	1,767.
TRAVEL, MEALS, AND ENTERTAINMENT	10.
INSURANCE	350.
DUES AND MEMBERSHIPS	22.
SUBCONTRACTED SITE COST	600.
ACCOUNTING AND PROFESSIONAL SERVICES	1,399.
TOTAL	4,148.

US MOBILCOMM, INC.

23-2767067

## FEDERAL FOOTNOTES

RECONCILIATION OF ACC ADJ ACCOUNT TO RETAINED EARN CORP EARNINGS AND PROFITS	BEGINNING	ENDING
ACCUMULATED EARNINGS ACCOUNT	-61,614	-61,614
BOOK RETAINED EARNINGS	-401,401	-403,624
	-463,015	-465,238

STATEMENT 2

23-2767067

16

671105

Final K-1

Amended K-1

OMB No. 1545-0130

**Schedule K-1  
(Form 1120S)**

Department of the Treasury  
Internal Revenue Service

2005

For calendar year 2005, or tax  
year beginning \_\_\_\_\_  
and ending \_\_\_\_\_

**Shareholder's Share of Income, Deductions,  
Credits, etc.** ► See back of form and separate instructions.

► See back of form and separate instructions.

## Part I Information About the Corporation

A	Corporation's employer identification number 23-2767067
B	Corporation's name, address, city, state, and ZIP code US MOBILCOMM, INC. 805 BRYN MAWR AVE NEWTOWN SQUARE, PA 19073-4330
C	IRS Center where corporation filed return CINCINNATI, OH 45999
D	<input checked="" type="checkbox"/> Tax shelter registration number, if any _____
E	<input type="checkbox"/> Check if Form 8271 is attached
<b>Part II Information About the Shareholder</b>	
F	Shareholder's identifying number 043-50-6463
G	Shareholder's name, address, city, state and ZIP code DAVID W. ELKIN 805 BRYN MAWR AVE NEWTOWN SQUARE, PA 19073-4330
H	Shareholder's percentage of stock ownership for tax year . . . . . 75.000000 %

Part III Shareholder's Share of Current Year Income, Deductions, Credits, and Other Items			
1	Ordinary business income (loss) -1,667.	13	Credits & credit recapture
2	Net rental real estate income (loss)		
3	Other net rental income (loss)		
4	Interest income		
5a	Ordinary dividends		
6b	Qualified dividends	14	Foreign transactions
6	Royalties		
7	Net short-term capital gain (loss)		
8a	Net long-term capital gain (loss)		
8b	Collectibles (28%) gain (loss)		
8c	Unrecaptured section 1250 gain		
9	Net section 1231 gain (loss)		
10	Other income (loss)	15 A	Alternative minimum tax (AMT) items -53.
11	Section 179 deduction	16	Items affecting shareholder basis
12	Other deductions		
		17	Other information

\* See attached statement for additional information.

**For Privacy Act and Paperwork Reduction Act Notice, see Instructions for Form 1120S.**

**Schedule K-1 (Form 1120S) 2005**

JSA

5C1600 4.000

671105

Final K-1

Amended K-1

OMB No. 1545-0130

**Schedule K-1  
(Form 1120S)**

Department of the Treasury  
Internal Revenue Service

2005

For calendar year 2005, or tax  
year beginning \_\_\_\_\_  
and ending \_\_\_\_\_

**Shareholder's Share of Income, Deductions,  
Credits, etc.** ► See back of form and separate instructions.

► See back of form and separate instructions.

## Part I Information About the Corporation

<b>A</b>	Corporation's employer identification number
23-2767067	
<b>B</b>	Corporation's name, address, city, state, and ZIP code
US MOBILCOMM, INC. 805 BRYN MAWR AVE NEWTOWN SQUARE, PA 19073-4330	
<b>C</b>	IRS Center where corporation filed return
CINCINNATI, OH 45999	
<b>D</b>	<input type="checkbox"/> Tax shelter registration number, if any _____
<b>E</b>	<input type="checkbox"/> Check if Form 8271 is attached

## Part II Information About the Shareholder

**F** Shareholder's identifying number  
042-54-2612

**G** Shareholder's name, address, city, state and ZIP code  
JEFFREY NORMAN  
202 WEED ST.  
NEW CANAAN, CT 06840

**H** Shareholder's percentage of stock  
ownership for tax year . . . . . 25.000000 %

Part III Shareholder's Share of Current Year Income, Deductions, Credits, and Other Items			
1	Ordinary business income (loss) -556.	13	Credits & credit recapture
2	Net rental real estate income (loss)		
3	Other net rental income (loss)		
4	Interest income		
5a	Ordinary dividends		
5b	Qualified dividends	14	Foreign transactions
6	Royalties		
7	Net short-term capital gain (loss)		
8a	Net long-term capital gain (loss)		
8b	Collectibles (28%) gain (loss)		
8c	Unrecaptured section 1250 gain		
9	Net section 1231 gain (loss)		
10	Other income (loss)	15	Alternative minimum tax (AMT) items -17.
		A	
11	Section 179 deduction	16	Items affecting shareholder basis
12	Other deductions		
		17	Other information

\* See attached statement for additional information.

Form 1120S

Department of the Treasury  
Internal Revenue Service

## U.S. Income Tax Return for an S Corporation

► Do not file this form unless the corporation has filed Form 2553  
to elect to be an S corporation.  
► See separate instructions.

OMB No. 1545-0130

2006

For calendar year 2006 or tax year beginning

, and ending

A Effective date of S election 04/04/1994	Use IRS label Other date, prior or type. Name US MOBILCOMM, INC. Number, street, and room or suite no. If a P.O. box, see instructions. 805 BRYN MAWR AVE City or town, state, and ZIP code 513000 NEWTOWN SQUARE, PA	C Employer identification number 23-2767067
B Business activity code number (see instructions)	D Date incorporated 04/04/1994	
	E Total assets (see instructions) \$ 5,884.	

F Check if: (1) Initial return (2) Final return (3) Name change (4) Address change (5) Amended return

G Enter the number of shareholders in the corporation at the end of the tax year ► 2

H Check if Schedule M-3 is required (attach Schedule M-3) ►

Caution. Include only trade or business income and expenses on lines 1a through 21. See the instructions for more information.

Income (see instructions for limitations)	1 a Gross receipts or sales 900.	b Less returns and allowances	c Bal ► 1c 900.
	2 Cost of goods sold (Schedule A, line B)	2	3 Gross profit. Subtract line 2 from line 1c
4 Net gain (loss) from Form 4797, Part II, line 17 (attach Form 4797)	4	5 Other income (loss) (see instructions - attach statement)	5
6 Total income (loss). Add lines 3 through 5	6 900.		
7 Compensation of officers	7	8 Salaries and wages (less employment credits)	8
9 Repairs and maintenance	9	10 Bad debts	10
11 Rents	11	12 Taxes and licenses	12 285.
13 Interest	13	14 Depreciation not claimed on Schedule A or elsewhere on return (attach Form 4562)	14 157.
15 Depletion (Do not deduct oil and gas depletion.)	15	16 Advertising	16
17 Pension, profit-sharing, etc., plans	17	18 Employee benefit programs	18
19 Other deductions (attach statement)	19 5,626.	SEE STATEMENT 1.	20 6,068.
20 Total deductions. Add lines 7 through 19	20	21 Ordinary business income (loss). Subtract line 20 from line 6	21 -5,168.
22 a Excess net passive income or LIFO recapture tax (see instructions)	22a	b Tax from Schedule D (Form 1120S)	22b
c Add lines 22a and 22b (see instructions for additional taxes)	22c		
23 a 2006 estimated tax payments and 2005 overpayment credited to 2006	23a	b Tax deposited with Form 7004	23b
c Credit for federal tax paid on fuels (attach Form 4136)	23c	d Credit for federal telephone excise tax paid (attach Form 8913)	23d
e Add lines 23a through 23d	23e		
24 Estimated tax penalty (see instructions). Check if Form 2220 is attached	24	25 Amount owed. If line 23e is smaller than the total of lines 22c and 24, enter amount owed	25
26 Overpayment. If line 23e is larger than the total of lines 22c and 24, enter amount overpaid	26	27 Enter amount from line 26 Credited to 2007 estimated tax ► Refunded ► 27	

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.	
Sign Here ►	May the IRS discuss this return with the preparer shown below (see instructions)? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No
Signature of officer	Date Title

Preparer's signature ►	Date	Check if self-employed	Preparer's SSN or PTIN
Paid Preparer's Use Only			X P00185980
Firm's name (or yours if self-employed), address, and ZIP code	RICHARD SHORIN CPA 255 RIDINGS WAY AMBLER, PA 19002-5247		EIN
			Phone no. 215-628-1991

For Privacy Act and Paperwork Reduction Act Notice, see separate instructions.

Form 1120S (2006)

## US MOBILCOMM, INC.

23-2767067

Page 2

Form 1120S (2006)

**Schedule A Cost of Goods Sold (see instructions)**

1	Inventory at beginning of year . . . . .	1
2	Purchases . . . . .	2
3	Cost of labor . . . . .	3
4	Additional section 263A costs (attach statement) . . . . .	4
5	Other costs (attach statement) . . . . .	5
6	Total. Add lines 1 through 5 . . . . .	6
7	Inventory at end of year . . . . .	7
8	<b>Cost of goods sold.</b> Subtract line 7 from line 6. Enter here and on page 1, line 2 . . . . .	8
9a	Check all methods used for valuing closing inventory: (i) <input type="checkbox"/> Cost as described in Regulations section 1.471-3 (ii) <input type="checkbox"/> Lower of cost or market as described in Regulations section 1.471-4 (iii) <input type="checkbox"/> Other (Specify method used and attach explanation.) ►	
b	Check if there was a writedown of subnormal goods as described in Regulations section 1.471-2(c) . . . . .	► <input type="checkbox"/>
c	Check if the LIFO inventory method was adopted this tax year for any goods (if checked, attach Form 970) . . . . .	► <input type="checkbox"/>
d	If the LIFO inventory method was used for this tax year, enter percentage (or amounts) of closing inventory computed under LIFO . . . . .	9d
e	If property is produced or acquired for resale, do the rules of section 263A apply to the corporation? . . . . .	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No
f	Was there any change in determining quantities, cost, or valuations between opening and closing inventory? . . . . .	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," attach explanation.

**Schedule B Other Information (see instructions)**

		Yes	No
1	Check accounting method: a <input checked="" type="checkbox"/> Cash b <input type="checkbox"/> Accrual c <input type="checkbox"/> Other (specify) ►		
2	See the instructions and enter the: a Business activity ► <u>TWO WAY RADIO</u> b Product or service ► <u>SERVICE</u>		
3	At the end of the tax year, did the corporation own, directly or indirectly, 50% or more of the voting stock of a domestic corporation? (For rules of attribution, see section 267(c).) If "Yes," attach a statement showing: (a) name and employer identification number (EIN), (b) percentage owned, and (c) if 100% owned, was a QSub election made? . . . . .		X
4	Was the corporation a member of a controlled group subject to the provisions of section 1561? . . . . .		X
5	Has this corporation filed, or is it required to file, a return under section 6111 to provide information on any reportable transaction? . . . . .		
6	Check this box if the corporation issued publicly offered debt instruments with original issue discount . . . . .	► <input type="checkbox"/>	
	If checked, the corporation may have to file Form 8281, Information Return for Publicly Offered Original Issue Discount Instruments.		
7	If the corporation: (a) was a C corporation before it elected to be an S corporation or the corporation acquired an asset with a basis determined by reference to its basis (or the basis of any other property) in the hands of a C corporation and (b) has net unrealized built-in gain (defined in section 1374(d)(1)) in excess of the net recognized built-in gain from prior years, enter the net unrealized built-in gain reduced by net recognized built-in gain from prior years . . . . .	► \$	
8	Enter the accumulated earnings and profits of the corporation at the end of the tax year. \$		
9	Are the corporation's total receipts (see instructions) for the tax year and its total assets at the end of the tax year less than \$250,000? If "Yes," the corporation is not required to complete Schedules L and M-1.		X

**Note:** If the corporation, at any time during the tax year, had assets or operated a business in a foreign country or U.S. possession, it may be required to attach Schedule N (Form 1120), Foreign Operations of U.S. Corporations, to this return. See Schedule N for details.

		Total amount
1	Ordinary business income (loss) (page 1, line 21) . . . . .	1 <b>-5,168.</b>
2	Net rental real estate income (loss) (attach Form 8825) . . . . .	2
3a	Other gross rental income (loss) . . . . .	3a
b	Expenses from other rental activities (attach statement) . . . . .	3b
c	Other net rental income (loss). Subtract line 3b from line 3a . . . . .	3c
4	Interest income . . . . .	4
5	Dividends: a Ordinary dividends . . . . .	5a
b	Qualified dividends . . . . .	5b
6	Royalties . . . . .	6
7	Net short-term capital gain (loss) (attach Schedule D (Form 1120S)) . . . . .	7
8a	Net long-term capital gain (loss) (attach Schedule D (Form 1120S)) . . . . .	8a
b	Collectibles (28%) gain (loss) . . . . .	8b
c	Unrecaptured section 1250 gain (attach statement) . . . . .	8c
9	Net section 1231 gain (loss) (attach Form 4797) . . . . .	9
10	Other income (loss) (see instructions) . . . . .	10

## US MOBILCOMM, INC.

23-2767067

Page 3

Form 1120S (2006)

		Shareholders' Pro Rata Share Items (continued)	Total amount
Deductions	11	Section 179 deduction (attach Form 4562) . . . . .	11
	12a	Contributions . . . . .	12a
	b	Investment interest expense . . . . .	12b
	c	Section 59(e)(2) expenditures (1) Type ► . . . . .	(2) Amount ► 12c(2)
	d Other deductions (see instructions) . . Type ► . . . . .	12d	
Credits	13a	Low-income housing credit (section 42(j)(5)) . . . . .	13a
	b	Low-income housing credit (other) . . . . .	13b
	c	Qualified rehabilitation expenditures (rental real estate) (attach Form 3468) . . . . .	13c
	d	Other rental real estate credits (see instructions) . . Type ► . . . . .	13d
	e	Other rental credits (see instructions) . . . . . Type ► . . . . .	13e
	f	Credit for alcohol used as fuel (attach Form 6478) . . . . .	13f
	g	Other credits (see instructions) . . . . . Type ► . . . . .	13g
Foreign Transactions	14a	Name of country or U.S. possession ► . . . . .	14a
	b	Gross income from all sources . . . . .	14b
	c	Gross income sourced at shareholder level . . . . .	14c
		Foreign gross income sourced at corporate level	
	d	Passive . . . . .	14d
	e	Listed categories (attach statement) . . . . .	14e
	f	General limitation . . . . .	14f
		Deductions allocated and apportioned at shareholder level	
	g	Interest expense . . . . .	14g
	h	Other . . . . .	14h
		Deductions allocated and apportioned at corporate level to foreign source income	
	i	Passive . . . . .	14i
	j	Listed categories (attach statement) . . . . .	14j
	k	General limitation . . . . .	14k
	Other information		
l	Total foreign taxes (check one): ► <input type="checkbox"/> Paid <input type="checkbox"/> Accrued . . . . .	14l	
m	Reduction in taxes available for credit (attach statement) . . . . .	14m	
n	Other foreign tax information (attach statement) . . . . .		
Alternative Minimum Tax (AMT) Items	15a	Post-1986 depreciation adjustment . . . . .	15a - 70.
	b	Adjusted gain or loss . . . . .	15b
	c	Depletion (other than oil and gas) . . . . .	15c
	d	Oil, gas, and geothermal properties - gross income . . . . .	15d
	e	Oil, gas, and geothermal properties - deductions . . . . .	15e
	f	Other AMT items (attach statement) . . . . .	15f
Items Affecting Shareholder Basis	16a	Tax-exempt interest income . . . . .	16a
	b	Other tax-exempt income . . . . .	16b
	c	Nondeductible expenses . . . . .	16c
	d	Property distributions . . . . .	16d
	e	Repayment of loans from shareholders . . . . .	16e
Other Information	17a	Investment income . . . . .	17a
	b	Investment expenses . . . . .	17b
	c	Dividend distributions paid from accumulated earnings and profits . . . . .	17c
	d	Other items and amounts (attach statement) . . . . .	
Recon-ciliation	18	Income/loss reconciliation. Combine the amounts on lines 1 through 10 in the far right column. From the result, subtract the sum of the amounts on lines 11 through 12d and 14l . . . . .	18 -5,168.

Form 1120S (2006)

## US MOBILCOMM, INC.

23-2767067

Page 4

Form 1120S (2006)

Schedule L Balance Sheets per Books	Beginning of tax year		End of tax year	
	(a)	(b)	(c)	(d)
1 Cash . . . . .		4,280.		1,309.
2a Trade notes and accounts receivable . . . . .	( )		( )	
b Less allowance for bad debts . . . . .				
3 Inventories . . . . .				
4 U.S. government obligations . . . . .				
5 Tax-exempt securities (see instructions) . . . . .				
6 Other current assets (attach statement) . . . . .				
7 Loans to shareholders . . . . .				
8 Mortgage and real estate loans . . . . .				
9 Other investments (attach statement) . . . . .				
10a Buildings and other depreciable assets . . . . .	43,260.		43,260.	
b Less accumulated depreciation . . . . .	( 43,025)	235.	( 43,182)	78.
11a Depletable assets . . . . .	( )		( )	
b Less accumulated depletion . . . . .				
12 Land (net of any amortization) . . . . .				
13a Intangible assets (amortizable only) . . . . .	28,500.		28,500.	
b Less accumulated amortization . . . . .	( 22,236)	6,264.	( 24,003)	4,497.
14 Other assets (attach statement) . . . . .				
15 Total assets . . . . .		10,779.		5,884.
<b>Liabilities and Shareholders' Equity</b>				
16 Accounts payable . . . . .				
17 Mortgages, notes, bonds payable in less than 1 year . . . . .				
18 Other current liabilities (attach statement) . . . . .		NONE		31.
19 Loans from shareholders . . . . .				
20 Mortgages, notes, bonds payable in 1 year or more . . . . .				
21 Other liabilities (attach statement) . . . . .				
22 Capital stock . . . . .		5.		5.
23 Additional paid-in capital . . . . .		476,012.		476,012.
24 Retained earnings . . . . .		-465,238.		-470,164.
25 Adjustments to shareholders' equity (attach statement) . . . . .				
26 Less cost of treasury stock . . . . .	( )		( )	
27 Total liabilities and shareholders' equity . . . . .		10,779.		5,884.

**Schedule M-1 Reconciliation of Income (Loss) per Books With Income (Loss) per Return**

Note: Schedule M-3 required instead of Schedule M-1 if total assets are \$10 million or more - see instructions

1 Net income (loss) per books . . . . .	-4,895.	5 Income recorded on books this year not included on Schedule K, lines 1 through 10 (itemize):	
2 Income included on Schedule K, lines 1, 2, 3c, 4, 5a, 6, 7, 8a, 9, and 10, not recorded on books this year (itemize):		a Tax-exempt interest \$	
3 Expenses recorded on books this year not included on Schedule K, lines 1 through 12 and 14l (itemize):		SEE STATEMENT 3	273.
a Depreciation \$		6 Deductions included on Schedule K, lines 1 through 12 and 14l, not charged against book income this year (itemize):	
b Travel and entertainment \$		a Depreciation \$	
4 Add lines 1 through 3 . . . . .	-4,895.	7 Add lines 5 and 6 . . . . .	273.
		8 Income (loss) (Schedule K, line 18). Line 4 less line 7 .	-5,168.

**Schedule M-2 Analysis of Accumulated Adjustments Account, Other Adjustments Account, and Shareholders' Undistributed Taxable Income Previously Taxed (see instructions)**

	(a) Accumulated adjustments account	(b) Other adjustments account	(c) Shareholders' undistributed taxable income previously taxed
1 Balance at beginning of tax year . . . . .	-403,624.		
2 Ordinary income from page 1, line 21 . . . . .			
3 Other additions . . . . . SEE. STATEMENT. 3.	273.		
4 Loss from page 1, line 21 . . . . .	( 5,168)		
5 Other reductions . . . . .	( )	( )	
6 Combine lines 1 through 5 . . . . .	-408,519.		
7 Distributions other than dividend distributions . . . . .			
8 Balance at end of tax year. Subtract line 7 from line 6 . . . . .	-408,519.		

Form 4562

Department of the Treasury  
Internal Revenue ServiceDepreciation and Amortization  
(Including Information on Listed Property)

OMB No. 1545-0172

2006

Attachment  
Sequence No. 67

Name(s) shown on return

► See separate instructions.

► Attach to your tax return.

Identifying number  
23-2767067

US MOBILCOMM, INC.

Business or activity to which this form relates

## GENERAL DEPRECIATION AND AMORTIZATION

## Part I Election To Expense Certain Property Under Section 179

Note: If you have any listed property, complete Part V before you complete Part I.

1 Maximum amount. See the instructions for a higher limit for certain businesses . . . . .	1	
2 Total cost of section 179 property placed in service (see instructions) . . . . .	2	
3 Threshold cost of section 179 property before reduction in limitation . . . . .	3	
4 Reduction in limitation. Subtract line 3 from line 2. If zero or less, enter -0- . . . . .	4	
5 Dollar limitation for tax year. Subtract line 4 from line 1. If zero or less, enter -0-. If married filing separately, see instructions . . . . .	5	
(a) Description of property	(b) Cost (business use only)	(c) Elected cost
6		
7 Listed property. Enter the amount from line 29 . . . . .	7	
8 Total elected cost of section 179 property. Add amounts in column (c), lines 6 and 7 . . . . .	8	
9 Tentative deduction. Enter the smaller of line 5 or line 8 . . . . .	9	
10 Carryover of disallowed deduction from line 13 of your 2005 Form 4562 . . . . .	10	
11 Business income limitation. Enter the smaller of business income (not less than zero) or line 5 (see instructions) . . . . .	11	
12 Section 179 expense deduction. Add lines 9 and 10, but do not enter more than line 11 . . . . .	12	
13 Carryover of disallowed deduction to 2007. Add lines 9 and 10, less line 12 . . . . . ► 13		

Note: Do not use Part II or Part III below for listed property. Instead, use Part V.

## Part II Special Depreciation Allowance and Other Depreciation (Do not include listed property.) (See instructions.)

14 Special allowance for qualified New York Liberty or Gulf Opportunity Zone property (other than listed property) placed in service during the tax year (see instructions) . . . . .	14	
15 Property subject to section 168(f)(1) election . . . . .	15	
16 Other depreciation (including ACRS) . . . . .	16	

## Part III MACRS Depreciation (Do not include listed property.) (See instructions.)

Section A	
17 MACRS deductions for assets placed in service in tax years beginning before 2006 . . . . .	17 157.
18 If you are electing to group any assets placed in service during the tax year into one or more general asset accounts, check here . . . . . ►	

## Section B - Assets Placed in Service During 2006 Tax Year Using the General Depreciation System

(a) Classification of property	(b) Month and year placed in service	(c) Basis for depreciation (business/investment use only - see instructions)	(d) Recovery period	(e) Convention	(f) Method	(g) Depreciation deduction
19a 3-year property						
b 5-year property						
c 7-year property						
d 10-year property						
e 15-year property						
f 20-year property						
g 25-year property		25 yrs.			S/L	
h Residential rental property		27.5 yrs.	MM	S/L		
i Nonresidential real property		27.5 yrs.	MM	S/L		
		39 yrs.	MM	S/L		
			MM	S/L		

## Section C - Assets Placed in Service During 2006 Tax Year Using the Alternative Depreciation System

20a Class life					S/L	
b 12-year		12 yrs.			S/L	
c 40-year		40 yrs.	MM	S/L		

## Part IV Summary (see instructions)

21 Listed property. Enter amount from line 28 . . . . .	21	
22 Total. Add amounts from line 12, lines 14 through 17, lines 19 and 20 in column (g), and line 21. Enter here and on the appropriate lines of your return. Partnerships and S corporations - see instr. . . . .	22	157.
23 For assets shown above and placed in service during the current year, enter the portion of the basis attributable to section 263A costs . . . . .	23	

## 2006 Depreciation

**\*Assets Retired**  
JSA 6C9027 1.000

2006 Amortization

### Description of Property

## GENERAL DEPRECIATION AND AMORTIZATION

卷之三

111

### Asset description

卷之三

EDUCATION EXP

TABLE A30 COST

卷之三

GENE

- Assets Retired

JSA 6C9026 1.000

卷二

R2/5 02/22/200

23-2161061

20

US MOBILCOMM, INC.

23-2767067

## FORM 1120S, PAGE 1 DETAIL

## LINE 12 - TAXES

## TAXES AND LICENSES EXCLUDING INCOME TAXES

FRANCHISE AND CAPITAL STOCK TAX	285.
TOTAL	285.

## LINE 19 - OTHER DEDUCTIONS

AMORTIZATION	1,767.
INSURANCE	350.
DUES AND MEMBERSHIPS	309.
SUBCONTRACTED SITE COST	600.
ACCOUNTING SERVICES	100.
LEGAL SERVICES	2,500.
TOTAL	5,626.

STATEMENT 1

02/22/2007

23-2767067

22

US MOBILCOMM, INC.

23-2767067

FORM 1120S, PAGE 4 DETAIL - SCH L

	BEGINNING	ENDING
LINE 18 - OTHER CURRENT LIABILITIES		
SALES TAX PAYABLE	NONE	31.
TOTAL	NONE	31.

STATEMENT 2

02/22/2007

23-2767067

23

US MOBILCOMM, INC.

23-2767067

## FORM 1120S, PAGE 4 DETAIL

## SCH M-1, LINE 5 - INCOME ON BOOKS NOT INCLUDED IN RETURN

IRS REFUND	273.
TOTAL	273.

## SCH M-2, LINE 3 - OTHER ADDITIONS - AAA

IRS REFUND	273.
TOTAL	273.

STATEMENT 3

02/22/2007

23-2767067

24

US MOBILCOMM, INC.

23-2767067

## FEDERAL FOOTNOTES

RECONCILIATION OF ACC ADJ ACCOUNT TO RETAINED EARN	BEGINNING	ENDING
CORP EARNINGS AND PROFITS	-61,614	-61,614
ACCUMULATED EARNINGS ACCOUNT	-403,624	-408,550
BOOK RETAINED EARNINGS	-465,238	-470,164

STATEMENT 4

02/22/2007

23-2767067

25

**Schedule K-1  
(Form 1120S)**Department of the Treasury  
Internal Revenue Service**2006**For calendar year 2006, or tax  
year beginning \_\_\_\_\_  
and ending \_\_\_\_\_**Shareholder's Share of Income, Deductions,  
Credits, etc.**

► See back of form and separate Instructions.

 Final K-1 Amended K-1

OMB No. 1545-0130

671106

**Part III Shareholder's Share of Current Year Income,  
Deductions, Credits, and Other Items**

1	Ordinary business income (loss)	13	Credits
2	Net rental real estate income (loss)		
3	Other net rental income (loss)		
4	Interest income		
5a	Ordinary dividends		
5b	Qualified dividends	14	Foreign transactions
6	Royalties		
7	Net short-term capital gain (loss)		
8a	Net long-term capital gain (loss)		
8b	Collectibles (28%) gain (loss)		
8c	Unrecaptured section 1250 gain		
9	Net section 1231 gain (loss)		
10	Other income (loss)	15	Alternative minimum tax (AMT) items
		A	-17.
11	Section 179 deduction	16	Items affecting shareholder basis
12	Other deductions		
		17	Other information
* See attached statement for additional information.			

For IRS Use Only

671106

Final K-1

Amended K-1

OMB No. 1545-0130

**Schedule K-1  
(Form 1120S)**Department of the Treasury  
Internal Revenue Service**2006**For calendar year 2006, or tax  
year beginning \_\_\_\_\_  
and ending \_\_\_\_\_**Shareholder's Share of Income, Deductions,  
Credits, etc.**

► See back of form and separate instructions.

<b>Part III Shareholder's Share of Current Year Income, Deductions, Credits, and Other Items</b>			
1	Ordinary business income (loss)	13	Credits
2	Net rental real estate income (loss)	-3,876.	
3	Other net rental income (loss)		
4	Interest income		
5a	Ordinary dividends		
5b	Qualified dividends	14	Foreign transactions
6	Royalties		
7	Net short-term capital gain (loss)		
8a	Net long-term capital gain (loss)		
8b	Collectibles (28%) gain (loss)		
8c	Unrecaptured section 1250 gain		
9	Net section 1231 gain (loss)		
10	Other income (loss)	15	Alternative minimum tax (AMT) items
		A	-53.
11	Section 179 deduction	16	Items affecting shareholder basis
12	Other deductions		
		17	Other information
* See attached statement for additional information.			

For IRS Use Only